



POLITECNICO
MILANO 1863

DIPARTIMENTO DI
INGEGNERIA GESTIONALE

DIG PhD scholarship

Title	Seed and start-up finance
Theme	Seed and early-stage finance is usually scarcely available due to a number of market failures. There is therefore a need to understand the nature of the different financial instruments for startups, their impact, and the institutional factors that facilitate startups' access to seed finance. Possible research issues include: local availability of seed capital and the creation of innovative startups, policy interventions for supporting innovative startups, innovative forms of seed financing (like crowdfunding, business angels, mini-bonds), complementarities between the different financial instruments (venture capital, business angels, informal risk capital, crowdfunding and public initiatives).
DIG professors involved	Massimo G. Colombo, Annalisa Croce, Chiara Franzoni, Giancarlo Giudici, Massimiliano Guerini, Evila Piva, Cristina- Rossi Lamastra
International collaborations	<i>Mike Wright (Imperial College); Fabio Bertoni (EM Lyon) Colin Mason (University of Glasgow); Jose Marti Pellon (Universidad Complutense de Madrid); Douglas Cumming (Schulich School of Business)</i>