

PERSONAL INFORMATION **ROBERTO BIANCHINI**

Via Asiago 8/a – 20900 Monza (MB), Italy

Sex M | Date of birth 22/01/1980 | Nationality Italian

WORK EXPERIENCES

Jan. 2016 – onwards

Company: Consulenze Economiche
Address: via Rugabella 1
Sector: Research and consultancy
Role: **Senior economist**

- Coordination of junior analysts on economic, regulation and antitrust projects. Regulatory due diligence on energy industry
- **Antitrust and competition.** Antitrust support to litigation, quantification of damages, intellectual property
- **Regulatory economics.** Expert of regulation (energy, telecom, motorways). Economic consultancy projects.
- **Financial and economic analysis of energy sector.** Expert of gas and electricity sectors, quantitative analysis of impact of regulation (statistic and econometric analysis), consultancy on market design and market functioning
- **Research:** position papers on regulatory topics with specific focus on energy industry (electricity and gas)

Jan. 2008 - onwards

Company: Università Commerciale L. Bocconi
Address: via Sarfatti 25, 20136 Milan, Italy
Sector: Education and research
Role: **Lecturer**

- Lecturer: Corporate Finance, Company Valuation (undergraduate level), 2011-2015
- Teaching Assistant: Corporate Finance (undergraduate level), spring 2008, spring 2009
- Teaching Assistant: Business Valuation (graduate level), fall 2008-2010
- Research interests: financial economics, corporate finance, energy finance

Sept. 2007 – Dec.2015

Company: REF-E S.r.l. (until December 2011 REF Ricerche per l'Economia e la Finanza S.r.l.)
Address: via Gioberti 5 20123 Milan, Italy
Sector: Research and consultancy
Role: **Senior economist**

- **Coordination of junior resources** on economic analysis, strategic analysis, asset/investment valuation, strategic plans. Supervisory of energy forecasting team
- **Project manager:** management of complex project, responsibility to achieve project targets (deliverables and margins)
- Econometric-Statistic: **development of quantitative models for short term forecasting** and volatility analysis on energy industry mainly with Eviews software. Development of models to manage and analyze large datasets (mainly on energy data) with Stata software and VBA. **Quantitative analysis of oil, power and gas market dynamics.** Analysis of economic impact of industry regulation and market trends on markets dynamics
- Expert of Regulation: **analysis of regulation in energy and infrastructure industry.** Analysis of economic impact of regulation changing for regulated companies
- Research: contribution to REF-E Osservatorio Energia (monthly newsletter, quarterly forecast outlook and working papers). Analysis of market trends, regulation on energy sector. Equity research on energy sector companies
- Macroeconomic: **analysis and forecast of Italian economy, energy and commodity industry**

- Business planning and financial modelling: quantitative models for company/asset valuation, development of business plans and forecasts for strategic plans and for controlling activity, development of risk management tools. Development of complex Excel spreadsheet and integration with Monte Carlo and stochastic simulations
- Strategic analysis: advisory on strategic positioning, market and industry analysis to support M&A transaction, market repositioning, development of strategic plan
- Main clients: AEEGSI, A2A, AGSM, Banca IMI, CCSE, European Commission, Begas, Edison, Enel, Erg, E.on, GDF, GME, Goldman Sachs, Gruppo Dolomiti Energia, Gruppo API, Intesa San Paolo, Iren, Innowatio, International Power, Isab, King Street Hedge Fund, Osaka Gas, Saras, Shell, Verbund

EDUCATION AND TRAINING

November 2017 - onwards	Phd in management engineering - focus in finance Politecnico di Milano – DIG department Research interests: corporate finance, environmental finance, theory of finance, venture capital and regulatory economics
September 2010	Summer School on Financial Econometrics CIDE Centro Interuniversitario di Econometria Centro Residenziale Universitario di Bertinoro Via Frangipane 6 – 47032 Bertinoro, Italy
September 2006 – August 2007	M.A. Financial Economics Advanced macroeconomics, applied econometrics, derivatives, fixed income, international finance, advanced monetary economics, advanced international monetary economics Leuven School of Business and Economics Naamsestraat 69 – B-3000 Leuven, Belgium
Sept. 2000 – Dec. 2004	Bachelor and M.Sc. Economics and Finance Università Commerciale L. Bocconi Via Sarfatti 25 – 20136 Milan, Italy
September 1994 – July 1999	Liceo Scientifico Diploma Mathematics, Physics, Italian, Philosophy, History, English Liceo Scientifico Statale “G. Peano” Via A. Doria, 2 – 20092 Cinisello Balsamo (MI) Italy

PERSONAL SKILLS

Mother tongue	Italian
Other languages	
English	Proficient. TOEFL 230/300 (2004). University courses taught in English since 2011
French	Basic
Computer skills	Advanced in MS Office suite, Visual basic for Application, Stata, Eviews, Python Bloomberg, Datastream, Reuters Eikon, GIS Knowledge of Matlab
Professional skills	Development market scenarios, business and strategic plans, forecasting of macroeconomic variables. Economic analysis of regulation and competition. Financial modelling expert (also through Monte Carlo and stochastic simulation) for asset and investment valuation. Econometric analysis of time series, development of econometric model to analysis and forecast volatility, prices and demand. Writing articles and research papers published on industry journals, newspapers and online news websites. Advanced presentation skills. Advanced communication skills both at internal level (with colleagues, supervisor and junior resources) and at external level (clients, academic activity, seminars, project results presentation to top management)

Organizational and managerial skills

Team management skills, excellent team player, project management competencies on consulting projects. Management of client relationship from negotiation phase to execution and delivery of final products. Flexibility, dynamism and creativity to reach targets in terms of deadline, client's need and economic results. Ability to modify priorities, contents and structures of projects based on specific client's request. Flexibility, curiosity and willingness to change developed through the coordination and different projects in terms of contents, clients' characteristics and timing. Entrepreneurial spirit aims at improving company organization and work flow and at developing new products and services for clients.

ADDITIONAL INFORMATION

Publications

- Climate Risks and the Practice of Corporate Valuation (with G. Gianfrate) chapter in Handbook of Finance and Sustainability, Edwardd Elgar publishing, 2017.
- Natural gas consumption in the household sector: the impact of energy efficiency and fuel switching (with Mario Cirillo). REF-E Working Paper, 2015
- The reformed structure of Italian Nat gas distribution sector: institutional, economic and econometric analysis (with Valerio Sodano), REF-E Working Paper, 2012
- The target Price accuracy in equity research (with Bonini S., Zanetti L.) published on " Journal of Business Finance and Accounting, Volume 37, Issue 9-10, November/December 2010".
- A State Space model on Italian spot electricity price (with Giovanni Verga), REF-E Working Paper Working Paper, 2010.
- Portfolio Returns and target prices (with Bonini S., Zanetti L.), Working Paper, 2008.

Other information

Professional references:

Fedele Denovellis
Partner
Ref Riferche srl
Milan (Italy)

Sergio Ascari
Senior Advisor
REF-E srl
Milan (Italy)

Academic references:

Stefano Bonini, Ph.D.
Associate professor
Stevens Institute of technology
School of Business
Hoboken NJ (USA)

Laura Zanetti Ph.D.
Associate professor
Bocconi University
Department of Finance
Milan (Italy)

I, the undersigned, certify that to the best of my knowledge, these data correctly describe me, my qualifications and my experience.

